

**SYSTEM AND METHOD FOR SECURING TRANSACTIONS
BETWEEN BUYER AND CREDIT AUTHORIZER**

Abstract of the Disclosure

A method and system allows a consumer to
preauthorize charges to be billed using a consumer's
credit or debit card and prevent approval of charges
5 that have not been preauthorized. The merchant/seller
can verify that the charges have been preauthorized and
ensure that charges did not result from use of stolen
credit or debit card numbers. The method and system is
applicable to purchases made over the Internet and made
10 by normal voice telephone calls to a merchant.